



Torrshydro New Mills Ltd.

[www.torrshydro.org](http://www.torrshydro.org)

90 Market Street, New Mills, High Peak, SK22 4AA

Telephone: 01663 898070

Email: [secretary@torrshydro.org](mailto:secretary@torrshydro.org)

To: All members of Torrshydro New Mills Limited

26<sup>th</sup> April 2023

Dear Member,

### **Invitation to AGM and Open Afternoon, Saturday 20<sup>th</sup> May 2023**

I am pleased to invite you to attend this year's Annual General Meeting (AGM) in what is our 15<sup>th</sup> year of generation. As like last year, we shall also be broadcasting the meeting live. The meeting will take place on

**Saturday 20<sup>th</sup> May 2023, 11am at the Revival Church,  
High Street, New Mills, High Peak, SK22 4BR.**  
Registration and refreshments from 10:30am

The formal meeting is expected to close by 12.00pm, then we are delighted to have

#### **Murphy's Law as illustrated by Stockport Hydro**

Ben Alexander from Stockport Hydro will speak about their project.

**Open Afternoon, 1-3pm on site with Archie in the Torrs**  
where you can come and meet the volunteers.

Detailed information on how to access the live video feed is available on our website [www.torrshydro.org/agm-2023](http://www.torrshydro.org/agm-2023)

Please find the following papers enclosed for the AGM meeting:

- Notice of the AGM (this letter)
- AGM Agenda & proxy form
- Minutes of the last Annual General Meeting (28<sup>th</sup> May 2022)
- The directors' annual report 2021/22

The full accounts for the financial year 2021/22 are only included when emailed.

Printed copies are available by request from the Secretary.

If you are unable to attend in person, whether you are intending to join the live video feed or not, please do fill in a proxy form to indicate your wishes regarding motions. You may appoint and instruct a named individual, the meeting Chair, or the Society's Secretary to vote on your behalf.

### **Keep in Touch**

If you move house or change your email address, please ensure you let us know. Every year, we try to ensure that members receive their AGM notification, but we'd welcome your help to reduce our volunteers' work on this.



## Voting Protocol

All people named in the share application are members of the society and can attend (and speak at) the AGM. Where shares are held in the name of two or more people or an organisation, the members must decide themselves who will have the voting card.

The society has a strict "one person, one vote" rule, which means each shareholder gets one vote irrespective of the number of shares they may hold personally; individuals holding proxies for one or more shareholders may have more than one vote.

We look forward to seeing you at the AGM.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Richard Body", written in a cursive style.

Richard Body MBE, Secretary

## For those coming to New Mills from a distance:

If you are coming to the AGM and would like to see a bit more of New Mills, here is a list of places you might like to visit.

First of all, there is a public open day at Torrs Hydro from 1pm to 3pm after the AGM

Walking through the Torrs is very worthwhile for the landscape, historical features and the wildlife.

Go upstream along the Goyt to see the llamas and new lambs at Goytside Farm, or downstream to take in the Millennium Walkway (featured on a millennium postage stamp) and Torr Vale Mill.

For walkers, Kinder Scout provides a challenging day on the hills and the village of Hayfield is only 3 miles away along the Sett Valley Trail. The trail is also a great cycling and horse riding route. Kinder Scout was the scene of the 1932 Mass Trespass, one of the events that eventually led to the foundation of the Peak National Park in 1951, the first of its kind in the United Kingdom. The plaque commemorating the event can still be seen on the wall of the old police station opposite the library on Hall Street, next to the Town Hall. These walks and many others are available on the New Mills Walkers are Welcome website <http://nmwaw.org.uk/>

The Visit New Mills website [visitnewmills.co.uk](http://visitnewmills.co.uk) has details of things to do, where to stay and events.

Train services from Manchester and Sheffield bring visitors to New Mills Central (10 minutes walk to the AGM), whilst New Mills Newtown services the line between Buxton and Stockport (20 minutes walk to the AGM).



Torrshydro New Mills Limited  
Annual General Meeting

Saturday 20th May 2023 at 11am  
Revival Church, High Street, New Mills, High Peak, SK22 4BR

**Agenda**

- 1 Welcome to Members
- 2 Apologies for absence
- 3 To approve the minutes of the last AGM held 28th May 2022.
- 4 **Archie's performance and maintenance review**
- 5 **Review of the unaudited accounts** for the year ending 30<sup>th</sup> September 2022.  
**Motion 1:** to approve the accounts for the year ending 30<sup>th</sup> September 2022.  
**Motion 2:** to dis-apply the requirement for the accounts for the year ending 30<sup>th</sup> September 2023 to be audited.  
**Motion 3:** to appoint David Black as independent reviewer of the accounts for the year ending 30<sup>th</sup> September 2023.
- 6 Discussion of the society's financial position  
**Motion 4:** to approve no interest payment in the financial year 2022/23.
- 7 Questions for the Board
- 8 Election of directors
- 9 Any Other Business

**Close of formal AGM**

*Followed by a presentation by Ben Alexander from Stockport Hydro*

**"Murphy's Law as illustrated by Stockport Hydro"**

The formal AGM is expected to finish by 12.00pm.

Following the meeting -

Torrshydro Open Afternoon, 1pm - 3pm on site at Archie.

Directors and volunteers will be available for tours and to answer questions.

You are warmly invited to join us.



## Election of Directors

The board of Torrshydro has up to 9 Directors. Currently we have 7 directors. All directors are required to stand down after they have served three years. This year the two directors required to stand down are Jan Szechi and Nick Metcalfe. They may stand again if they so choose. Up to four directors can be elected at the AGM.

The role of a director is primarily to take a strategic overview of the running and development of the organisation, including its financial management. However, in the case of Torrshydro, which has no paid staff and a small but growing number of volunteers, directors may also be involved in the day-to-day operational running of the organisation and its activities. Board meetings are usually every 2-3 months at a weekend and typically last less than 2 hours.

We aim to have a group of Directors with a wide range of skills and experience, and who have time to give on a regular basis, enthusiasm and a willingness to learn.

**There is no remuneration offered**, but reasonable expenses incurred in the course of their duties can be claimed from the society subject to approval from the board.

**A director need not be a shareholder**, but must be a person (and not the representative of an organisation). They must be nominated and seconded by current members. In addition, they must satisfy rule 8.1 of the society's rules (reproduced below).

8.1 *A director, chief executive or secretary cannot be appointed if they are (and must stand down if they become):*

- ◇ *Bankrupt; or*
- ◇ *Convicted of an offence of dishonesty; or*
- ◇ *convicted of another offence (which, in the board's opinion, makes them unsuitable to hold office); or*
- ◇ *disqualified from acting as a director (under the Company Directors Disqualification Act 1986); or*
- ◇ *unable to conduct regulated activities on behalf of another organisation because the Financial Services Authority (FSA) withdraws their approval (under the Financial Services and Markets Act 2000 (FSMA)); or*
- ◇ *unable to conduct regulated activities because the FSA makes a prohibition order against them (under FSMA); or*
- ◇ *(in the board's opinion) physically or mentally unable to carry out their duties properly.*

Note that the regulator mentioned above, the FSA, has been replaced by the Financial Conduct Authority (FCA).

If you have any questions, would like to stand for election or nominate a director please contact Richard Body, the Secretary, Torrshydro New Mills Ltd, 90 Market Street, New Mills, High Peak SK22 4AA. Email [secretary@torrshydro.org](mailto:secretary@torrshydro.org)

Nominations must be received by **5pm Saturday 13<sup>th</sup> May 2023**

Receipt of nominations will be given by email where possible.