

Torr's Hydro Community Share Offer 2020-21

How to invest

To become a member requires the purchase of shares. Each share costs £1. Each shareholding member has one vote, regardless of the size of their shareholding.

For this offer, the minimum shareholding is £250 for new and existing shareholders and the maximum shareholding we will accept is £10,000.

Applications must be made before 23:59 on Sunday 31st January 2021

Completed application documents should be returned to

Torr's Hydro New Mills Ltd, 90 Market Street, New Mills, High Peak, SK22 4AA.

Alternatively a scanned, or digitally signed, copy can be emailed to secretary@torrshydro.org

Send no money, cheque or other method of payment with the application.

Your application will be considered by the board of the society. If your application is accepted, you will be given an offer to buy a number of shares. If the offer is oversubscribed, the number of shares you are offered might be less than you requested. In the offer letter you will receive details of how to pay for the shares. You will be given a deadline by which to pay for the shares. After that date, the shares will no longer be reserved for you.

Applications may be considered prior to the offer end date.

Applications will be acknowledged by the Secretary, by email where possible.

You may apply as an individual, jointly with up to three other people or as a society, company or other organisation. Individuals are encouraged to appoint a nominee to receive your shares on your death. There are three forms attached here; please use those that fit your circumstances:-

- Individuals and joint applicants - complete form A
- Individuals - Use form B to appoint a nominee
- Societies, companies and other organisations - use form C

Data protection & money laundering

The data provided by you to us will be stored within a computerised database, and in accordance with current GDPR legislation. This data will only be used for Torr's Hydro purposes and will not be disclosed to a third party. The full privacy policy is available on the website or you can request a copy from the secretary.

It is a term of the offer that to ensure compliance with the current money laundering regulations, Torr's Hydro may at its absolute discretion require verification of identity from any person seeking to invest.

Form A - Individual Applicants

Application form

I/We wish to become a member of Torrs Hydro New Mills Ltd in accordance with the rules, and apply for £_____ shares (min £250, max £10,000).

Send no money with the application. If your application is successful, you will be contacted with payment details.

Name and address (existing members please give your share register number, if known)

For joint applications, all applicants (up to 4 persons) must sign (please copy this form if there are more than 2 joint applicants).

Existing member and share register number	Y/N	
First name(s) in full		Joint applications
Last name		
Address		
Telephone		
E-mail		

I want my AGM papers emailed to me

I want my newsletters emailed to me,

Nomination form

If you wish to nominate a person to whom you wish your shares to be transferred to on your death, please tick the box and complete form B - "Nominee Appointment Form".

Agreement

I am at least 16 years old.

I agree to be bound by the Terms and Conditions included in the attached invitation to invest and the Rules of Torrs Hydro

I understand that the Society's Board may reject my application and does not have to tell me why it has been rejected.

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Signed as a deed

Signed		
Witness signature		
Witness Name		
Date		

Form B - Nominee Appointment Form

This form should only be completed if you wish to nominate a person to receive your shares on your death.

YOUR FULL NAME:	
Shareholder Reference (if known)	
YOUR ADDRESS: (We will use this address when we write to you)	

You can nominate a person to whom you wish your shares to be transferred on your death. We will respect those wishes (so far as the law and our Rules permit).

If you are a joint holder and you do not wish your holding to pass to the other joint shareholder(s) then you must complete this form. You may nominate a person to whom you wish your joint shareholding to be transferred on your death.

Please name your choice of nominee below.

YOUR NOMINEE'S FULL NAME:	
YOUR NOMINEE'S ADDRESS:	
Telephone:	
Email:	

I understand that it may not be possible for Torrs Hydro New Mills Limited (the Society) to action this request and I and my heirs will not hold the Society responsible for its actions.

I understand that these instructions can only be revoked or amended by me giving clear written instructions to the Secretary of the Society at the registered office.

I understand that trustees will need to be appointed if my nominee is under 16 years of age.

Signed as a deed	
Witness signature	
Witness name	
Date	

Form C - Corporate Applicants

Application form

We wish to become a member of Torrs Hydro New Mills Ltd in accordance with the rules, and apply for £_____ shares (min £250, max £10,000).

Send no money with the application. If your application is successful, you will be contacted with payment details.

Official name and correspondence address

Full Official Name	
Address for correspondence	
Registered number	
First Contact name	
Second Contact name	
Telephone	
E-mail	

I want my AGM papers emailed to me

I want my newsletters emailed to me,

Agreement

We agree to be bound by the Terms and Conditions included in the attached invitation to invest and the Rules of Torrs Hydro.

We understand that the Society's Board may reject our application and does not have to tell us why it has been rejected.

Data protection & money laundering

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Signed as a deed

Director	
Director / Secretary	
For and on behalf of	
Date	